

MAHARSHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI (MAH.) - 400005

[STATUTORY AUDIT REPORT]

FINANCIAL YEAR: 2014-15

TGB & ASSOCIATES

L-17, SARGAM DOCTOR HOUSE,
HIRABAUG, VARACHHA,
SURAT, GUJARAT -395006
PH. (0261) 4055577



TGB & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
Chief Executive Officer,
Maharashtra State Skill Development Society,
Mumbai, Maharashtra,

Ph. +91 261 405557
E-mail : catgbandassociates@gmail.com

REPORT ON FINANCIAL STATEMENTS:

We have audited the accompanying statements of expenditure of the **MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY** at 4th Floor, MTNL Building, Cuffe Parade, Mumbai, Maharashtra-400005, which comprise of the Balance Sheet as on 31st March 2015, Income and Expenditure Account and Receipt and Payment Account for the year ended, Summary of significant Accounting Policies ...

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position in the prescribed format and the as per the accounting principles generally accepted in India, including the accounting standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those assessment, the auditor considers internal control relevant to the Society's preparation and fair preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the presentation of the financial statements. We have conducted financial audit of the scheme and not the performance audit of the scheme.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

L-17, Sargam Doctor House, Hirabaug, Varachha Road, Surat-395 006



OPINION:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- b) In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of the books.
- c) The statements of accounts dealt with this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts of the Society, gives the information in the manner so required and give a true and fair view:-
 1. In the case of the balance sheet, of the State of the Society as at 31st March, 2015.
 2. In the case of the Income and Expenditure Account of the NIL excess of income over expenditure / deficit of income over expenditure for the year ended.
 3. In case of Receipts and Payments of the Receipts and Payments Accounts during the year ended.

As per our report on even dated

**For TGB AND ASSOCIATES
Chartered Accountants
FRN: 140702W**



Sagar C. Tank
**Partner
(CA Sagar C. Tank)
Mem.No: 166037**

**Place: Mumbai
Date: 15TH April, 2016**

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTLN BUILDING, CUFFE PARADE, MUMBAI - 400005

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2015

RECEIPTS	AMOUNT 31-03-15	AMOUNT 31-03-14	SCH	PAYMENTS	AMOUNT 31-03-15	AMOUNT 31-03-14
OPENING BALANCE:						
Cash	7.00	-			400,000.00	-
Bank - Union Bank of India	216,496,684.59	263,899,512.59				
GRANTS RECEIVED:						
VTP Registration Charges - State	-	142,000.00				2,268,018.00
Interest Received on Funds	16,739,713.00	10,309,255.00				
DGET - IM orientation Work shop - State	-	480,000.00	B		2,678,514.00	11,461,629.00
Hunner Rojgar Scheme - Gol	-	7,612,560.00				
Administrative Funds - State	80,000,000.00	10,805,440.00			18,868.00	
NULM Scheme	70,000,000.00	-				
Swarna Jayanti Saheri Rojgar Yojna - GOI	126,878,703.00	-			139,688,342.00	12,900,500.00
OTHER INCOME:						
	66,220.00	71,000.00	C		38,470,613.22	30,765,954.00
TDS PAYABLE:						
	2,064,391.00	-			2,818.00	7.00
TOTAL	512,245,718.59	293,319,767.59		TOTAL	512,245,718.59	293,319,767.59

Note :Schedule A to E are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES
Chartered Accountants

FRN: 140702W



(Signature)
Partner

(CA Sagar C Tank)
Mem. No: 166037

Place : Mumbai
Date : 15th April, 2016

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(Signature)

Chief Executive Officer and Member Secretary

Place : Mumbai
Date : 15th April, 2016

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

BALANCE SHEET AS ON 31-03-2015

LIABILITIES	SCH	AMOUNT 31-03-15	AMOUNT 31-03-14	ASSETS	SCH	AMOUNT 31-03-15	AMOUNT 31-03-14	Amount in Rupees	
								AMOUNT 31-03-15	AMOUNT 31-03-14
SOCIETY FUND:									
Opening Balance				FIXED ASSETS:	B	14,585,523.00	11,907,009.00	11,907,009.00	
Add:- During Year				CURRENT ASSETS:					
Less:- Utilised During Year				CASH & CASH EQUIVELENTS					
Closing Balance				Cash		2,818.00	7.00		
				Bank - Union Bank of India		330,986,563.37	216,496,684.59		
RESERVE FUND:									
Fixed Assets Reserve Fund		14,585,523.00	11,907,009.00						
UNSPENT GRANTS:									
Grants From Governments	A	328,924,990.37	216,096,691.59						
CURRENT LIABILITIES:									
TDS Payable		2,064,391.00							
Sundry Creditors			400,000.00						
TOTAL		345,574,904.37	228,403,700.59	TOTAL		345,574,904.37	228,403,700.59	228,403,700.59	

Note :Schedule A to E are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES



Partner
(CA Sagar C Tank)
Mem. No: 166037

Place : Mumbai
Date : 15th April, 2016

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

Chief Executive Officer and Member Secretary

Place : Mumbai
Date : 15th April, 2016

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2015

RECEIPTS	SCH	AMOUNT		PAYMENTS	SCH	AMOUNT	
		31-03-15	31-03-14			31-03-15	31-03-14
Bank Charges		18,868.00	-			139,688,342.00	32,327,475.00
Training Exp - AB Claims		-	12,900,500.00	DGET - MES Grants		38,423,261.22	30,694,954.00
Training Exp - VTP Claims		139,688,342.00	19,426,975.00	Grants for Administrative Exp.		66,220.00	71,000.00
Administrative Expenses	D	38,470,613.22	30,765,954.00	Other Income	C		
TOTAL		178,177,823.22	63,093,429.00	TOTAL		178,177,823.22	63,093,429.00

Note :Schedule A to E are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES
Chartered Accountants

FRN: 140702W



(Signature)

Partner
(CA Sagar C Tank)
Mem. No: 166037

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(Signature)

Chief Executive Officer and Member Secretary

Place : Mumbai
Date : 15th April, 2016

Place : Mumbai
Date : 15th April, 2016

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

SCHEDULES FORMING PART OF BALANCE SHEETS

SCHEDULE A : GRANT - IN - AIDS

[Amount in Rupees]

PARTICULARS	OP. BALANCE 01-04-14	GRANTS RECEIVED	EXPENDITURE	CL. BALANCE 31-03-15
<u>A: GRANTS FROM GOI</u>				
Hunner Rojgar Scheme	7,612,560.00	-	1,487,289.00	6,125,271.00
DGET MES Funds	146,824,750.00	-	141,994,152.00	4,830,598.00
NULM Scheme	-	70,000,000.00	-	70,000,000.00
Swarna Jayanti Saheri Rojgar Yojna	-	126,878,703.00	-	126,878,703.00
TOTAL - A	154,437,310.00	196,878,703.00	143,481,441.00	207,834,572.00
<u>B: GRANTS FROM STATE</u>				
DGET - IM orien. Work shop	480,000.00	-	-	480,000.00
Administrative Funds	39,793,127.59	80,000,000.00	41,101,775.22	78,691,352.37
TOTAL - B	40,273,127.59	80,000,000.00	41,101,775.22	79,171,352.37
<u>C: OTHER GRANTS</u>				
Interest Received on Funds	20,452,004.00	16,739,713.00	-	37,191,717.00
Admin. Charges - 4% MES	-	3,793,099.00	-	3,793,099.00
VTP Registration Fees	934,250.00	-	-	934,250.00
TOTAL - C	21,386,254.00	20,532,812.00	-	41,919,066.00
TOTAL (A+B+C)	216,096,691.59	297,411,515.00	184,583,216.22	328,924,990.37

SCHEDULE B : FIXED ASSETS

[Amount in Rupees]

PARTICULARS	OP. BALANCE 01-04-14	ADDITION	DEDUCTIONS	CL. BALANCE 31-03-15
<u>A: FURNITURE & FIXTURES</u>				
Furniture & Fixtures	11,753,879.00	900,029.00	-	12,653,908.00
<u>B: OFFICE EQUIPMENTS</u>				
Electric Meter	-	36,323.00	-	36,323.00
EPBAX System	-	102,612.00	-	102,612.00
Pedstal	-	5,625.00	-	5,625.00
Telephone Instruments	3,000.00	-	-	3,000.00
<u>C: COMPUTERS & EQUIVELENTS</u>				
Apple I-Pad	41,990.00	-	-	41,990.00
Computers	-	1,302,875.00	-	1,302,875.00
Computer Hardware & Softwares	3,390.00	10,725.00	-	14,115.00
Printer & Scanner	104,750.00	320,325.00	-	425,075.00
TOTAL	11,907,009.00	2,678,514.00	-	14,585,523.00



MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

SCHEDULE C : OTHER INCOMES

PARTICULARS	[Amount in Rupees]	
	AMOUNT 31-03-15	AMOUNT 31-03-14
Tender Fees Income	60,000.00	71,000.00
Exam Fees Income	6,200.00	-
RTI Application Fees	20.00	-
TOTAL	66,220.00	71,000.00

SCHEDULE D : ADMINISTRATIVE EXPENSE

PARTICULARS	[Amount in Rupees]	
	AMOUNT 31-03-15	AMOUNT 31-03-14
Advertisement Expense	228,060.00	76,401.00
Consultancy Charges	12,139,728.00	12,784,516.00
Contractual Staff Salary Expense	2,455,908.00	-
Digital Signature Expense	11,550.00	-
Electricity Expense	751,681.00	-
Refreshment Expense	32,455.00	20,015.00
Office Rent Expense	17,981,063.22	17,528,160.00
Telephone Expenses	88,203.00	31,614.00
Internet Expenses	161,520.00	-
Training Expenses	213,581.00	-
Housekeeping Expenses	57,364.00	39,314.00
Postage & Stamp Expenses	14,727.00	3,587.00
Exam Conduction Expense	43,985.00	-
Miscellaneous Expenses	-	608.00
Stationery & Printing Expenses	100,346.00	24,902.00
Property Tax Expenses	4,039,596.00	209,300.00
Repair & Maint. Expenses	22,506.00	557.00
Travelling & Conv. Expenses	55,651.00	46,980.00
Water Expense	72,689.00	-
TOTAL	38,470,613.22	30,765,954.00



SCHEDULES FORMING PARTS OF ACCOUNT AS ON 31ST MARCH, 2015

SCHEDULE - 'E'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING:

The Accounts are prepared under the Historical Cost Convention in accordance with the guidelines issued by Government of Maharashtra. The Accounting is done on the Cash Basis.

2. MAINTANANCE OF BOOKS OF ACCOUNTS:

The Books of Accounts are maintained under the Double Entry System of Accounting on Cash Basis in Computer System. The same were maintained under the **TALLY ERP9** Packages. Society is maintained Receipts, Payments Books, Cash Book, Bank Book, and Journal Book in Computer System.

3. REVENUE RECOGNITION:

I) Grants In Aids:

- a) Amount of grant received by Society (MSSDS) is taken into Income / Revenue of a particular year to the extent of expenditure incurred only against the particular grant
- b) Grants in Aids are taken into account on Actual Receipt Basis
- c) The Grants in Aids received by Society (MSSDS) are taken on receipt side of the Receipt & Payment Account.
- d) The Grants in Aid to the extent of remain unutilised at the end of the financial year is shown as liability in the Balance Sheet

II) Interest Income:

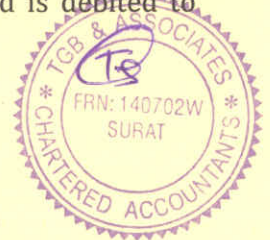
- a) The Interest earned is shown separately
- b) Interest earned is treated as Grants in aids and is utilized for the same purpose for which approved by Governing Council.

III) Other Receipts:

Revenue Received from Tenders/ Bids Forms, Bank Interest etc. are recognized on Receipt Basis. Where Miscellaneous Income cannot be identified with the any expenditure head the same is credited to Income and Expenditure Account.

4. EXPENDITURE:

Payments made for VTP Claims, Administrative Charges are recognized on Payment Basis. Where Expenditure made related to prior period is debited to respective Expenditure Account.



5. FIXED ASSETS:

- I) Fixed Assets are accounted for at direct cost including cost attributable to bring the asset into use.
- II) Only those articles are treated as assets of the Society (MSSDS) which are procured, used and installed in the office of the Society and are capitalised in the Balance Sheet of the Society.

6. DEPRECIATION:

No Depreciation is to be provided as per the guideline of Society (MSSDS)
Fixed Assets are disposed off/ condemned as per the provisions under the General Financial Rules (GFR) of State/UT Governments or GOI becoming the Assets obsolete.

B. NOTES ON ACCOUNTS:

1. Account of society is Prepared on Cash Basis, Books of Accounts are maintained in Computer System.
2. The Books of Account of Society mostly agreed as per the rules and Regulations of society
3. Previous Year's figures have been regrouped/rearranged whenever required necessary for the purpose of audit.
4. Whenever require, we are trying to short out quarries raised during the course of Audit.
5. As per the accounting policy of society, No Depreciation claim on Balance of Fixed Assets. Also in Case of TDS For the month of March paid in April, Provision has been made during the Year and shown as TDS Payable on Liabilities.
6. Society has outstanding liability for TDS Rs. 1,24,140/- (Q3- 29,570/- & Q4 - 94570), due to non filing of TDS Returns and TDS Payments within the time limit prescribed by Income Tax Department.
7. Society has to require held Annual General Meeting within the 6 months from the end of Financial Year and adopt Annual Accounts of Society, but as previous Years Audited Accounts were not finalised, No Annual General Meeting held during the Year 2014-15.
8. Society has received IM Oriented Workshop Fund of Rs. 4.80 lakhs during the year 2013-14 which was unutilised during the year, Also, During the year 2014-15, Society received Rs. 7 Crores under NULM Scheme, and Rs.12.68 Crore Under Swarna Jayanti Saheri Rojgar Yojna which were unutilised during the year and carried forward for the year 2015-16 for Utilisation.



9. The Balance of Union Bank of India is Rs. 33,09,86,563.37/- (inclusive of Flexi Fixed Deposit Amount of Rs. 40,30,40,000/-), subject to Reconciliation.
10. The Total Cash Balance in Hand of the Society as on 31st March, 2015 was Rs. 2,818/-. This Cash is lying with the Finance Officer of Society.

Schedule A to E are the integral part of accounts and are duly authenticated

For TGB AND ASSOCIATES
Chartered Accountants
FRN: 140702W


Partner

(CA Sagar C. Tank)


Mem.No: 166037

Place: Mumbai

Date: 15th April, 2016



For, MAHASHTRA SKILL DEVELOPMENT SOCIETY



CEO and Member Secretary

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

FORM GFR 19-A [See Rule 212(1)]

UTILISATION CERTIFICATE

Scheme -Hunner Se Rojgar yojna

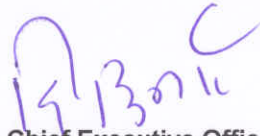
Sr. No.	Letter No & Date	Amount	
1	कौविका- २०११/(१६/११)/व्यशी-५		Certified that out of 0.00 (Rs.NIL only) of grants-in-aid sanctioned during the year 2014-15 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & on account of unspent balance of the previous year a sum of Rs. 76,12,560 /- (Rupees. Seventy Six Lakhs Twelve Thousands Five Hundred Sixty only) . A sum of Rs. 14,87,289 /- (Rupees. Fourteen Lakhs Eighty Seven Thousands Two Hundred Eighty Nine only) has been utilised for the purpose of .

For which it was sanctioned and that balance of **Rs. 61,25,271 /- (Rupees. Sixty One Lakhs Twentey Five Thousands Two Hundred Seventy One only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2015-16

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.



Chief Executive Officer

Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

FORM GFR 19-A [See Rule 212(1)]

UTILISATION CERTIFICATE

Scheme -Modular Employable Scheme (MES)

Sr. No.	Letter No & Date	Amount	
1	DGET-7/2/2010-MES/IS		Certified that out of 0.00 (Rs.NIL only) of grants-in-aid sanctioned during the year 2014-15 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & on account of unspent balance of the previous year a sum of Rs. 14,68,24,750 /- (Rupees. Fourteen Crores Sixty Eight Lakhs Twenty Four Thousands Seven Hundred Fifty only) . A sum of Rs. 14,19,94,152 /- (Rupees. Fourteen Crores Nineteen Lakhs Ninety Four Thousands One Hundred Fifty Two only) has been utilised for the purpose of .

For which it was sanctioned and that balance of **Rs. Rs.48,30,598 /- (Rupees. Fourty Eight Lakhs Thirty Thousands Five Hundred Ninety Eight only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2015-16

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.

Chief Executive Officer

Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

FORM GFR 19-A [See Rule 212(1)]

UTILISATION CERTIFICATE

Scheme -National Urban Livelihood Mission

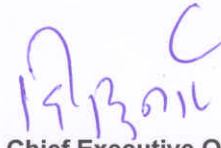
Sr. No.	Letter No & Date	Amount	
1	NULM/MSSDS/Funds/C R No. 16/D16/2014/28Nov. 2014	7,00,00,000/-	Certified that out of 7,00,00,000.00 (Rs.Seven Crores only) of grants-in-aid sanctioned during the year 2014-15 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & on account of unspent balance of the previous year a sum of Rs.Nil /- . A sum of Rs. Nil /- has been utilised for the purpose of .

For which it was sanctioned and that balance of **Rs. 7,00,00,000 /- (Rupees. Seven Crores only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2015-16

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.



Chief Executive Officer

Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

FORM GFR 19-A [See Rule 212(1)]

UTILISATION CERTIFICATE

Scheme -Swarna Jayanti Rojgar Yojna

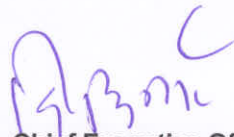
Sr. No.	Letter No & Date	Amount	
1	18/DVET/SJRY/2014/L. N17/71	12,68,78,703	Certified that out of 12,68,78,703.00 (Rs.twelve Crore Sixty Eight Lakhs Seventy Eight Thousands Seven Hundred Three only) of grants-in-aid sanctioned during the year 2014-15 in favour of Maharashtra State Skill Development Society under this deparment letter No. given in the margin & on account of unspent balance of the previous year a sum of Rs.Nil /- . A sum of Rs. Nil /- has been utilised for the purpose of .

For which it was sanctioned and that balance of **12,68,78,703.00 (Rs.twelve Crore Sixty Eight Lakhs Seventy Eight Thousands Seven Hundred Three only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2015-16

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
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- 4 Audited Financial Statement of Society.



Chief Executive Officer

Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

FORM GFR 19-A [See Rule 212(1)]

UTILISATION CERTIFICATE

Scheme -IM Orientation Workshop

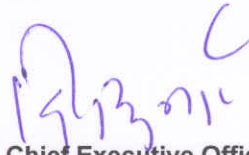
Sr. No.	Letter No & Date	Amount	
1	कौविका- 2011/(16/11)/व्यशि-5	4,80,000.00	Certified that out of 0.00 (Rs.NIL only) of grants-in-aid sanctioned during the year 2014-15 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & on account of unspent balance of the previous year a sum of Rs. Rs.4,80,000 /- (Rupees. Four Lakhs Eighty Thousands only) has been utilised for the purpose of .

For which it was sanctioned and that balance of **Rs. Rs.4,80,000 /- (Rupees. Four Lakhs Eighty Thousands only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2015-16

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

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Chief Executive Officer

Maharashtra State Skill Development Society

MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

FORM GFR 19-A [See Rule 212(1)]

UTILISATION CERTIFICATE

Scheme -Programme Management Cost

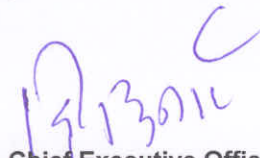
Sr. No.	Letter No & Date	Amount	
1	कौविका- 2011/(16/11)/व्यशी-5	8,00,00,000/-	Certified that out of 8,00,00,000.00 (Rs.Eight Crores only) of grants-in-aid sanctioned during the year 2014-15 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & on account of unspent balance of the previous year a sum of Rs. 3,97,93,128 /- (Rupees. Three crores Ninety Seven Lakhas, Ninety Three thousands One Hundred Twenty eight only) . A sum of Rs. 4,11,01,775 /- (Rupees. Four Crores Eleven Lakhs One Thousands Seven Hundred Seventy only) has been utilised for the purpose of .

For which it was sanctioned and that balance of **Rs. 7,86,91,352 /- (Rupees. Seven Crores Eighty Six Lakhas Ninety One Thousands Three Hundred Fifty Two only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2015-16

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.



Chief Executive Officer

Maharashtra State Skill Development Society